

Stoke St Michael Parish Council Budget 2023/24				
	2022-2023	2023-2034	2023-2024	Notes
		No increase in the precept	5% increase in the precept	
Receipts				
Precept	25977.00	25977.00	27275.85	1
Burial Ground	1250.00	1250.00	1250.00	2
Bank Interest	5.00	0.00	0.00	3
Wayleave Payment	30.00	30.00	30.00	4
VAT Reclaim	2000.00	2000.00	2000.00	5
Transfer from reserves				
Other Receipts	2000.00	0.00	0.00	
	5285.00	3280.00	3280.00	
Total Receipts	31262.00	29257.00	30555.85	
Payments				
Clerks Salary	4250.00	4300.00	4300.00	6
Burial Ground Clerks Salary & Admin	300.00	330.00	330.00	7
HMRC Payments	50.00	100.00	100.00	8
Insurance	400.00	450.00	450.00	9
Annual Membership & Fees	420.00	374.00	374.00	10
Internal Audit	276.00	250.00	250.00	11
External Audit	240.00	250.00	250.00	12
Hire of Hall PC Meetings	250.00	275.00	275.00	13
Bank Charges	0.00	72.00	72.00	14
Zoom - Virtual Meetings	0.00	0.00	0.00	15
Website Hosting	150.00	150.00	150.00	16
Election Costs	2000.00	100.00	100.00	17
Donations (section 137)	50.00	50.00	50.00	18
Training (Councillors & Clerk)	250.00	250.00	250.00	19
Clerks Expenses	150.00	150.00	150.00	20
Parish Clerk Recruitment	150.00	0.00	0.00	21
War Memorial Hall Maintenance Grant	2500.00	2500.00	3000.00	22
Playing Field Grant	5000.00	5000.00	5500.00	23
Baby & Toddler Group	750.00	750.00	800.00	24
Other Grants	2000.00	2000.00	2000.00	25
Parish Grass Cutting	4666.00	4762.00	4762.00	26
Village Maintenance	2000.00	2000.00	2000.00	27
Burial Ground Maintenance	350.00	350.00	350.00	28
Hire of compost bin (Burial Ground)	60.00	65.00	65.00	29
Misc. Maintenance				
Parish Project	5000.00	5000.00	5000.00	30
Total Payments	31262.00	29528.00	30578.00	
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Total Receipts	31262.00	29528.00	30578.00	
Balance	0.00	-271.00	-22.15	

Current Bank Balances				
Lloyds Current Account	£3,311.62			
Lloyds Reserve Account	£100.00			
Unity Trust Account	£38,670.95			
Total	£42,082.57			
Money committed over the next six months	£7,379.04			31
Money left	£34,703.53			32
It is recommended that Councils have 9 - 12 months reserve in the bank account.				
On last years figures 9 months would be £19,954.49				
Therefore a projected use of reserves for about £15,000 needs to be created				
to explain why the Parish Council has an abundance of reserves				
Band D Figures				
The Band D tax base figure is currently £72.64				
No increase in the precept would be £70.55, a reduction of £2.09, 2.88% reduction				
5% increase in the precept would be £74.08, an increase of £1.44, an additional 1.98%				