

Stoke St Michael Parish Council Budget 2026-2027

	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Estimated	Budget	Notes
<b>Receipts</b>										
Precept	25,977.00	25,977.00	27,275.85	27,276.00	28,730.85	28,731.00	30,012.65	30,013.00	31,124.85	
<i>Increase %</i>				5.00	5.33		4.45		3.71	
Burial Ground	1,250.00	1,937.00	1,250.00	1,638.00	1,500.00	1,033.00	1,500.00	1,986.00	1,500.00	Kept the estimated income the same as it is difficult to judge.
Bank Interest	5.00	16.21	-		-	1,186.11	750.00	1,247.32	1,500.00	Bank Interest is paid quarterly, the average amount received is £350 a quarter
Wayleave Payment	30.00	30.15	30.00	30.15	30.15	30.15	30.15	30.15	30.15	Amount received from the electricity board for poles on council land.
VAT Reclaim	2,000.00		2,000.00	2,274.22	2,000.00	1,937.58	2,500.00	2,595.57	2,500.00	Have included the same amount as last year but the VAT amount to be reclaimed after six months is about £1300
Transfer from reserves	2,000.00						5,500.00		5,000.00	Last year £5,500 was used from General Reserves to balance the budget
Other Receipts		4,471.76	-			5,285.00				
<b>Sub Totals</b>					<b>3,530.15</b>	<b>9,471.84</b>	<b>10,280.15</b>	<b>5,859.04</b>	<b>10,530.15</b>	
<b>Total Receipts</b>	<b>31,262.00</b>	<b>32,432.12</b>	<b>30,555.85</b>	<b>31,223.37</b>	<b>32,261.00</b>	<b>38,202.84</b>	<b>40,292.80</b>	<b>35,872.04</b>	<b>41,655.00</b>	

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	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Estimated	Budget	Notes
<b>Payments</b>										
Clerks Salary	4,250.00	3,263.92	4,300.00	1,883.48	4,730.00	4,464.44	4,600.00	3,971.36	5,000.00	Allowed for the increase and the national increase due next year.
Burial Ground Clerks Salary & Admin	300.00	476.00	330.00		330.00					Can be removed as included within the Clerks Salary
Lychgate Cleaner					-					Can be removed as this no longer required.
HMRC Payments	50.00		100.00	441.40	-	740.20		616.00		Included within the Clerks Salary figure. To note if the yearly salary is above £5,000 the council will need to start contributing towards employers NI.
Home Working Allowance				32.50	78.00	91.00	156.00	143.00	156.00	Home working allowance currently paid is £13.00 a month which is £156 a year.
Insurance	400.00	397.25	450.00	433.23	450.00	471.93	500.00	581.55	650.00	Allowing for an increase for 26-27

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Annual Membership & Fees	420.00	375.49	374.00	60.00	410.00	379.43	360.00	461.01	500.00	These include ICO membership, SALC membership and the SLCC. These have all increased over the last couple of years.
Internal Audit	276.00	276.00	250.00	250.00	250.00	250.00	280.00	260.00	260.00	The Internal Auditor has already been appointed and the price agreed.
External Audit	240.00	240.00	250.00	252.00	252.00	252.00	252.00	252.00	252.00	This is a set price for external auditors
Hire of Hall PC Meetings	250.00	440.00	275.00	160.00	270.00	360.00	270.00	437.00	400.00	Cost of hiring the War Memorial Hall for Parish Council meetings
Zoom - Virtual Meetings			-		-					Can be removed as no longer needed.
Stationery		54.19			-					This is now included within Clerks Expenses

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Website Hosting	150.00	144.00	150.00	72.00	144.00	165.60	168.00	165.70	168.00	The current website costs £165 a year for hosting, but with the new assertion 10 a new website might be required.
Election Costs	2,000.00	100.00	100.00		-					There are elections in 2027 so do the Council wish to start putting some money aside just incase they are contested.
Donations (section 137)	50.00	160.95	50.00		50.00	50.00	50.00		50.00	Annual donation for the Remembrance Wreath
Training (Councillors & Clerk)	250.00	194.96	250.00	174.00	750.00	687.96	750.00	740.18	500.00	Training for Councillors and the Parish Clerk
Clerks Expenses	150.00	25.90	150.00	70.42	150.00	169.93	150.00	121.04	150.00	Purchase of ink and stationery
Parish Clerk Recruitment	150.00		-		-					Can be removed
Bank Charges		26.02	72.00	36.00	72.00	71.40	72.00	72.00	84.00	From February 2026 Unity Trust Bank will charge £7 a month or £84 a year

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War Memorial Hall										Kept the grant
Maintenance Grant	2,500.00	3,300.00	3,000.00	2,500.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	figures the same
Playing Field Grant	5,000.00	5,000.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	as last year
Baby & Toddler										
Group	750.00		800.00	780.00	800.00	920.00	1,000.00	780.00	1,000.00	
Millennium Wood										
Grant					2,000.00		2,000.00	2,000.00	2,000.00	
Other Grants	2,000.00		2,000.00	2,074.25	500.00	175.00	500.00	180.00	500.00	
										This will be the
										final year of a
Parish Grass Cutting	4,666.00	4,665.64	4,762.00	3,401.15	5,105.00	5,103.35	5,404.80	5,067.04	5,700.00	three year
										agreement with
Licences for Auto										the grass cutting
Speed Cameras					-	358.00	360.00	214.80	360.00	contractor
										Annual licence for
Village Maintenance	2,000.00	2,748.55	2,000.00	487.50	2,000.00	9,833.74	2,000.00	5,845.90	2,000.00	the Auto Speed
										cameras
										Kept the same as
Millennium Wood										last year.
Maintenance		750.00								Can be removed
										as the Millennium
										Wood is run by a
										separate charity
Burial Ground										Kept the same as
Maintenance	350.00		350.00		350.00		350.00		350.00	minimum
										maintenance is
Hire of compost bin										required, the grass
(Burial Ground)	60.00	57.20	65.00	63.50	70.00	68.00	70.00	73.50	75.00	cutting is covered
Misc. Maintenance										under parish grass
Parish Project	5,000.00	9,476.91	5,000.00	1,871.33	5,000.00	3,384.00	4,500.00	8,393.50		cutting.
										Have allowed for a
										small increase
										Can remove

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Emptying of litter and waste bins							3,000.00	2,693.40	3,000.00	Agreement with Somerset Council to empty the bins
<u>Possible extras</u>										
Devolutions of services from Somerset							5,000.00		5,000.00	Not used last year as the devolutions hasn't happened, ideal to include as more devolutions may happen
Additional Projects									5,000.00	Have allowed for funds for projects such as repairs to the pedestrian gate to the playing field, off stoke hill and possibly a new website to meet the assertion 10.
<b>Total Payments</b>	<b>31,262.00</b>	<b>32,172.98</b>	<b>30,578.00</b>	<b>20,542.76</b>	<b>32,261.00</b>	<b>36,495.98</b>	<b>40,292.80</b>	<b>41,568.98</b>	<b>41,655.00</b>	

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Bank Balance as at 1st April 2025		43,355.91		Tax Base 25-26	385.37			Tax Base 26-27		398.32
Plus total projected Income until end of March		35,872.04		Band D Precept 25-26	77.88			Band D Precept 26-27		78.14
Less total projected expenses until end of March		41,568.98		Increase	0.33%			Increase		£0.26
Estimated end of year balance		37,658.97								
The precept is now being paid in two halves, in April and then September, as a result the recommendation is to keep the general reserves relatively high										
Options		Precept	Increase							
£6000 from reserves		30,125.00	0.37%							
£4500 from reserves		31,625.00	5.37%							
£5000 from reserves		31,125.00	3.71%	recommended to fall in line with inflation						
No reserves used		36,125.00	20.36%							
The Parish Council currently hold £18,766.75 in earmarked reserves, deducting this from the estimated end of year balance will leave £18,892.22										
£5,000 will be used to balance the budget, leaving £13,892.22										
Running costs for the Parish Council are £2,638 per month (this excludes the budget for devolution and projects)										
£13,892 is about 5 months of general reserves, the recommendation is to hold between 3 and 12 months.										
The Council could remove £5,000 from the earmarked reserves put against the churchyard as they have not called upon the money this year										
and put it back into general reserves which will bring the figure back to £18,892 which bring the general reserves held to 7 months.										
Next year the Council may have to consider not using general reserves to balance the budget as has been done in the last couple of years.										